



CTT – Correios de Portugal, S.A.
Public Company
Avenida D. João II, Lote 1.12.03
1999-001 LISBON
Share capital EUR 75,000,000.00
Lisbon commercial registry and fiscal no. 500077568

Announcement - Lisbon, 27 February 2014

Material Information

CTT – Correios de Portugal, S.A. informs on Extraordinary General Meeting of Shareholders and proposal regarding the composition of the corporate bodies.

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs that the Chairman of the Board of the General Meeting of Shareholders of CTT has received a letter from Parpública – Participações Públicas (SGPS) S.A., requiring to convene an Extraordinary General Meeting, which shall take place on a date to be set out by the Chairman of the Board of the General Meeting of CTT and shall have the following agenda:

- «**One:** To confirm the amendments of the part of the bylaws of CTT approved by unanimous decision in writing on 30 October 2013 by Parpública – Participações Públicas (SGPS) S.A., as single shareholder, which includes amendments to the following articles: 6, paragraph 1; 9, paragraphs 2 (a) and (b); 11, paragraph 1; 16, paragraph 1; 19; 20, title and paragraphs 1 and 2; 21; 22; and 23, paragraph 2 – in the exact terms laid down in the draft amendment bylaws attached to this proposal – and to make them immediately effective.
- Two:** To resolve on the amendments to the bylaws of CTT, including a new chapter VI (Transitional Provision) and a new article 25 (Board of the General Meeting until 2016), as amended by the attached proposal, and to enter into force immediately, if approved.
- Three:** To resolve on the appointment of the members of the Board of Directors, including the members of the Audit and the Remuneration Committees, for the 2014-2016 term, and establish the remuneration of the members of the latter».

The proposal of resolution relating to the Item Three of the Agenda to be submitted to the Extraordinary General Meeting of Shareholders and sent to the Chairman of the Board of the General Meeting of CTT is subscribed by the shareholders: ESAF – Espírito Santo Fundos de Investimento Mobiliário, S.A., ESAF – Espírito Santo Fundos de Pensões, S.A., ESAF – International Management, S.A., SANTANDER Asset Management S.G.F.I.M., S.A., SANTANDER Asset Management, S.A., S.G.I.I.C., BPI – Gestão de Ativos, S.A., MILLENNIUM Gestão de Ativos – Sociedade Gestora de Fundos de Investimento, S.A., PENSÕESGERE- Sociedade Gestora de Fundos de Pensões, S.A. (representing the funds managed) and OCIDENTAL – Companhia Portuguesa de Seguros de Vida, S.A., and proposes the following composition for the Board of Directors, including the members of the Audit and the Remuneration Committees:



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- Francisco José Queiroz de Barros de Lacerda (Chairman of the Board of Directors);
- António Sarmento Gomes Mota (Vice-Chairman of the Board of Directors; Chairman of the Audit Committee);
- Manuel Cabral de Abreu Castelo-Branco (Vice-Chairman of the Board of Directors)
- André Manuel Pereira Gorjão de Andrade Costa (Member of the Board of Directors);
- Dionizia Maria Ribeiro Farinha Ferreira (Member of the Board of Directors);
- Ana Maria de Carvalho Jordão Ribeiro Monteiro de Macedo (Member of the Board of Directors);
- António Manuel de Carvalho Ferreira Vitorino (Member of the Board of Directors);
- José Alfredo de Almeida Honório (Member of the Board of Directors);
- Nuno de Carvalho Fernandes Thomaz (Member of the Board of Directors);
- Diogo José Paredes Leite de Campos (Member of the Audit Committee);
- Parública – Participações Públicas SGPS, S.A. (Member of the Audit Committee);

- João Luís Ramalho de Carvalho Talone (Chairman of the Remuneration Committee);
- José Gonçalo Ferreira Maury (Member of the Remuneration Committee);
- Rui Manuel Meireles dos Anjos Alpalhão (Member of the Remuneration Committee).

This proposal accommodates (i) the reappointment of the current Directors of CTT as well as the executive team of the company in similar functions to those currently performed, and (ii) the appointment of four new Non Executive Directors, one of whom will be a member of the Audit Committee (following the reappointment of two members of the current Fiscal Board as members of the Audit Committee).

This information to the market and general public is made under the terms and for the purposes of article 248 of the Portuguese Securities Code.

This information is also available on CTT's Investor Relations website at:

http://www.ctt.pt/fectt/wcmsenMet/ctt/en/investidores/info/relacoes_investidores/press_releases.html

CTT – Correios de Portugal, S.A.

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